



SMARTstart
PASCO MICROLOAN FUND

Microloan Program Summary

FIRST LOAN

APRIL 2012

NUMBER OF LOANS

84

NEW JOBS CREATED

287

JOBS RETAINED

172

AVERAGE LOAN

\$31,755

AMOUNT PAID OUT

\$2,667,400

CURRENT DONORS

\$1,040,000 - Pasco County Board of County Commissioners
\$205,000 - Pasco EDC
\$243,000 - Wells Fargo
\$50,000 - Saint Leo University
\$53,500 - SouthState Bank
\$25,000 - Santander
\$10,000 - Suncoast Credit Union
\$15,000 - Truist Foundation
\$10,000 - Bank of America
\$10,000 - Suncoast Credit Union
\$10,000 - Tim & Patricia Tangredi
\$4,000 - Bank of OZK
\$8,852 - Fifth Third Bank
\$1,000 - Rubber Resources

LOAN COMMITTEE

Skip Miller, Chair – Truist
Deryk Berger - Pasco County
Kyle Flischel - Murtha & Flischel
Certified Public Accountants
Janet Plummer - DFCU Financial
Gene Snyder - SouthState Bank
Michael Spinelli - Suncoast CU
Tim Tangredi - Dais Corporation
Charles Thybulle - Fifth Third Bank
Vicki Wiggins - Greater East
Pasco Chamber of Commerce



MISSION

Pasco EDC will invest money in expanding and start-up businesses that will create or retain jobs, providing a positive economic impact within Pasco County.

VISION

The Microloan Fund will help to create a stronger economy, job opportunities and provide entrepreneurial education in our community.

SUPPORT FOR SMALL BUSINESSES

Pasco Enterprise Network was created to reach out to businesses in the community to provide entrepreneurial education programs, one-to-one business coaching and counseling, and other technical assistance.

GROWING PASCO'S BUSINESSES

Each loan applicant must be a for-profit business headquartered in Pasco County and have practical experience in the business. Loan decisions are based in analyzing the borrower's ability to repay the loan over its term with the primary source of repayment from cash flow.

NEED FOR FUTURE GROWTH

It is very difficult for small and start-up businesses to get a loan through a bank. Banks have stricter lending requirements making it difficult to finance small businesses.

Pasco EDC knows how to get small businesses up and running and are willing to work with startups and disadvantaged businesses. Our programs are designed to help clients gain economic self-sufficiency by helping people build small businesses from the ground up.



PASCO EDC
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