



**SMARTstart**  
PASCO MICROLOAN FUND

# Microloan Program Summary

## FIRST LOAN

**APRIL 2012**

## NUMBER OF LOANS

**80**

## NEW JOBS CREATED

**276**

## JOBS RETAINED

**167**

## AVERAGE LOAN

**\$32,080**

## AMOUNT PAID OUT

**\$2,566,400**

## CURRENT DONORS

\$930,000 - Pasco County Board of County Commissioners  
\$205,000 - Pasco EDC  
\$213,000 - Wells Fargo  
\$50,000 - Saint Leo University  
\$50,000 - SouthState Bank  
\$25,000 - Santander  
\$10,000 - Suncoast Credit Union  
\$15,000 - Truist Foundation  
\$10,000 - Bank of America  
\$10,000 - Suncoast Credit Union  
\$10,000 - Tim & Patricia Tangredi  
\$5,000 - Bank of OZK  
\$3,852 - Fifth Third Bank  
\$1,000 - Rubber Resources

## LOAN COMMITTEE

Skip Miller, Chair – Truist  
Deryk Berger - Pasco County  
Kyle Flischel - Murtha & Flischel  
Certified Public Accountants  
Gene Snyder - SouthState Bank  
Janet Plummer - DFCU Financial  
Michael Spinelli - Suncoast CU  
Tim Tangredi - Dais Corporation  
Charles Thybulle - Fifth Third Bank  
Vicki Wiggins - Greater East  
Pasco Chamber of Commerce



## MISSION

Pasco EDC will invest money in expanding and start-up businesses that will create or retain jobs, providing a positive economic impact within Pasco County.

## VISION

The Microloan Fund will help to create a stronger economy, job opportunities and provide entrepreneurial education in our community.

## SUPPORT FOR SMALL BUSINESSES

Pasco Enterprise Network was created to reach out to businesses in the community to provide entrepreneurial education programs, one-to-one business coaching and counseling, and other technical assistance.

## GROWING PASCO'S BUSINESSES

Each loan applicant must be a for-profit business headquartered in Pasco County and have practical experience in the business. Loan decisions are based in analyzing the borrower's ability to repay the loan over its term with the primary source of repayment from cash flow.

## NEED FOR FUTURE GROWTH

It is very difficult for small and start-up businesses to get a loan through a bank. Banks have stricter lending requirements making it difficult to finance small businesses.

Pasco EDC knows how to get small businesses up and running and are willing to work with startups and disadvantaged businesses. Our programs are designed to help clients gain economic self-sufficiency by helping people build small businesses from the ground up.



**PASCO EDC**  
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